

Management Completes a 100% Buy-out of O&Y Enterprise and Launches New Corporate Identity

For Immediate Release

Toronto, June 19, 2006 – Geoff Harrison, former President of O&Y Enterprise GP Inc., announced today a 100 percent management buy-out of O&Y Enterprise LP, effective June 16th, 2006. Arcturus Realty Corporation, a new, privately owned company formed by Harrison and other previous O&Y Enterprise key managers and executive, will operate as an independent manager of real estate offering third party real estate services across Canada.

“Management ownership will facilitate a new, more personal dedication to meeting client needs. We plan to broaden our service offerings and develop strategic alliances to ensure our clients have the advantage of a fully integrated real estate manager. As an independent manager of real estate assets, we do not own real estate, and we will not be buying real estate for ourselves. Our business focus will be to exclusively provide third party real estate services to our clients”, said Harrison, President and C.E.O. of Arcturus Realty Corporation.

Arcturus Realty Corporation is an independent third party real estate services company delivering management and leasing services to approximately 33 million square feet of office, retail and industrial properties nationally. Its diverse client base consists of financial institutions, insurance companies, major retailers and private investors. Arcturus Realty Corporation also provides development and related advisory services to assist clients in repositioning their real estate assets to enhance their long-term value.

-30-

For more information, please contact:
Jennifer O’Neill
Director, National Communications
Arcturus Realty Corporation
416 862-6023
joneill@arcturusrealty.com
www.arcturusrealty.com